



Yuma County Sheriff's Office Public Safety Personnel Retirement System Local Board Meeting

July 24, 2025

Members present: Darren Simmons
Joshua Farias
Dave McDowell
Kenneth Thrailkill
Patricia Ogden

Members absent: None

Others: Norazel Mejia-Rico, Secretary
Humberto Del Castillo, Yuma County Chief Financial Officer
Yesenia Duenas, YCSO - Senior HR Specialist

A meeting of the Local Board of the Yuma County Sheriff's Office Public Safety Personnel Retirement System was held Thursday, July 24, 2025, at the Yuma County Sheriff's Office.

Chairman Simmons called the meeting to order at 3:00 p.m.

The board reviewed the minutes of the December 11, 2024 meeting. Mrs. Ogden motioned to approve the December 11, 2024 minutes as presented. Sgt. Farias seconded. The motion carried 5 to 0.

Old Business

None

New Business

The local board welcomed a new board member, Sgt. Kenneth Thrailkill. Sgt. Thrailkill replaced Sgt. Meraz. He will be serving a four (4) year term. His term began April 01, 2025 and will end on March 31, 2029. Sgt. Thrailkill briefly introduced himself to the board.

Yuma County Chief Financial Officer, Mr. Humberto Del Castillo, presented to the local board, the Yuma County Board of Supervisors Resolution No. 2025-20, Revising the Adopted Yuma County Public Safety Personnel Retirement System (PSPRS) and Corrections Officers Retirement Plan (CORP) Pension Funding Policy (2025). Mr. Del Castillo reminded the board that the policy needs to be reviewed annually and posted to the County's website to be in compliance. Mr. Del Castillo read and explained section III – Procedures, second and third paragraph of the policy. He explained fiscal year ending June 30, 2026, and the estimated annual required contribution (ARC) is \$625,675 for PSPRS and \$342,829 for CORP. Additionally, he reminded that in December of 2020, the BOS approved issuing \$35 million in bonds to fully fund the PSPRS/CORP unfunded liability. Mr. Del Castillo then explained section IV – County's share of assets and liabilities, the County's assets for PSPRS are \$55.9 million, liability at \$58.4 million, a difference of \$2.4 million, and a funding ratio of 95.8%. As for CORP, the assets are \$32.9 million, liability is at 35.8 million, a difference of \$2.8 million, and funding ratio at 92.1%. Both funding ratios are considered very healthy. He further stated if the funded ratio goes below 80%, then the County needs to re-evaluate their financial strategy. Mr. Del Castillo explained the employer's rates from FY 2020-21 to FY 25-26. He advised in FY20-21 the employer's rate was 42.98%, after issuing the bonds, the rate decreased to 10.57%. In FY23-24, the rate was 8%, since then the rates have slightly increased every year. The increases are due to assumptions (investment return rates ... etc.). After a review of the presentation, Mrs. Ogden motioned to approve the Yuma County Board of Supervisors Resolution No. 2025-20 – Revising the Adopted Yuma County Public Safety Personnel Retirement System (PSPRS) and

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Corrections Officers Retirement Plan (CORP) Pension Funding Policy (2025). Sgt. Thrailkill seconded. The motion carried 5 to 0.

New Members: The secretary advised the board members of the new PSPRS members: Benjamin Dalton, date of hired 12/30/24; Max Carver, date of hired 06/22/25; Joseph Mortera, date of hired 06/23/25; and Oliver Perez Servin, date of hired 07/07/25. Their medical evaluations were reviewed for pre-existing conditions. All new members had no pre-existing condition(s). Mr. McDowell motioned to approve new PSPRS members. Sgt. Farias seconded. The motion carried 5 to 0.

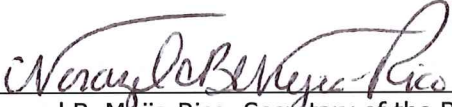
Separated Members: The secretary advised board members that the following PSPRS member separated employment with Yuma County Sheriff's Office: Ashley Valle, date of separation 12/23/24; Marco Jimenez, date of separation 02/17/25; Juan Luna Jr., date of separation 04/14/25; Jorge Martinez, date of separation 05/09/25; and Noe Felix-Silva, date of separation 07/05/25. Sgt. Farias motioned to approve members that have separated employment. Mrs. Ogden seconded. The motion carried 5 to 0.

The secretary advised the local board that she provided PSPRS FY2025 First, Second, and Third Quarter Newsletters prior to the meeting for their review. She asked the board if they had any questions regarding the newsletters. The board members had no questions.

Current Events: Mr. McDowell asked if the board can receive Arizona Western College (AWC) graduation notifications. Sgt. Farias advised that he sends out the notification to Yuma County Sheriff's Office personnel. The secretary advised Mr. McDowell that she would send out the notifications to the board once she receives it from Sgt. Farias.

The next meeting was scheduled for December 10, 2025 at 3:00 p.m.

Mr. McDowell motioned to adjourn the meeting. Sgt. Farias seconded. The motion carried 5 to 0. The meeting was adjourned at 3:13 p.m.


Norazel B. Mejia-Rico, Secretary of the Board