Yuma County Sheriff’s Office
Public Safety Personnel Retirement System Local Board
Special Meeting

August 27, 2019

Members present: Darren Simmons
Richard Meraz
Patricia Ogden
Frank Pereda

Members absent: Dave McDowell

Others present: Norazel Mejia-Rico, Secretary

A special meeting of the Local Board of the Yuma County Sheriff’s Office Public Safety Personnel Retirement System was held Tuesday, August 27, 2019, at the Yuma County Sheriff’s Office.

Chairman Simmons called the meeting to order at 3:02 p.m.

The board reviewed the minutes of the June 12, 2019 quarterly meeting. Ms. Ogden motioned to approve the June 12, 2019 minutes. Sgt. Meraz seconded. The motion carried 4 to 0.

Old Business
None

New Business
The local board reviewed the application for Deferred Retirement Option Plan (DROP) by Sergeant Richard Meraz, effective September 01, 2019. The secretary advised the local board of Sgt. Meraz's dates of employment, total years of service, pension amount, the 60 months DROP selection, and having to separate employment on or before 08/31/2024. Sgt. Pereda motioned to approve Sgt. Meraz’s application for the Deferred Retirement Option Plan (DROP), effective September 01, 2019. Ms. Ogden seconded. The motion carried 3 to 0. Sgt. Meraz didn’t vote due to a conflict of interest.

The local board reviewed the application for Deferred Retirement Option Plan (DROP) by Sergeant Francisco (Frank) Pereda, effective September 01, 2019. The secretary advised the local board of Sgt. Pereda’s dates of employment, total years of service (including Somerton P.D.), pension amount, the 60 months DROP selection, and having to separate employment on or before 08/31/2024. She also advised the board members of Sgt. Pereda’s effective date into DROP, September 01, 2019. Sgt. Meraz motioned to approve Sgt. Pereda’s application for the Deferred Retirement Option Plan (DROP). Ms. Ogden seconded. The motion carried 3 to 0. Sgt. Pereda didn’t vote due to a conflict of interest.

Separated Members: The secretary advised the board members that the following PSPRS member have separated from employment with the Yuma County Sheriff’s Office: Justin Garcia, date of separation 07/02/19. Sgt. Meraz motioned to approve the PSPRS member that separated from employment. Sgt. Pereda seconded. The motion carried 4 to 0.
The board members reviewed FY2019 Fourth Quarter Newsletter (Employer/Local board edition) of the Public Safety Personnel Retirement System (PSPRS). The secretary advised the board members that there is a new Board of Trustee Chairman, Mr. Will Buvidas. She further advised of the RFP process policy that will require regular reviews of all the vendors and that they have switched actuaries to Foster & Foster Consulting. This will help educate employers and provide an interactive tool to help employers with the budget for projected future PSPRS costs. This interactive tool will allow employers to comprehend decisions they make now and how it will impact their future rates. The Phoenix Office anticipates to have this tool ready by the end of the year. The secretary briefly explained to the board, House Bill 2422, regarding Corrections Officer Retirement Plan (CORP) members under the Defined Contribution (DC) Plan will have 90 days to make a percentage selection, the same time frame as PSPRS. She also advised Accidental Disability under CORP has been extended per House Bill 2190. Furthermore, she informed the board members that the Yuma County’s retirement pension policy has been posted to the County’s website and that she will provide a copy to the Phoenix Office. Lastly, the secretary advised the members that a Deferred Compensation Account (457 plan) is forthcoming and will be administered by Nationwide Retirement Solutions.

Current Events: The board members had no comments and/or questions regarding current events.

The next meeting was scheduled for December 11, 2019, at 3:00 p.m. However, the secretary advised the local board a special meeting may be called before then as she anticipates receiving a Death Benefit application.

The meeting was adjourned at 3:17 p.m.

Norazel B. Mejia-Rico, Secretary of the Board